

GE-SHEN CORPORATION BERHADCompany No. 633814-X
(Incorporated in Malaysia)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 30 JUNE 2015**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Quarter	Preceding Year Corresponding Quarter	Current Year to Date	Preceding Year Corresponding Period
	30 June 2015	30 June 2014	30 June 2015	30 June 2014
	RM'000	RM'000	RM'000	RM'000
Continuing Operations				
Revenue	36,226	23,796	53,956	43,777
Other income	514	967	1,551	2,379
Changes in inventories of finished goods and work-in-progress	2,192	(1,530)	446	(1,021)
Raw materials used	(18,072)	(10,086)	(23,776)	(19,894)
Employee benefits	(7,715)	(4,969)	(11,937)	(9,664)
Depreciation of property, plant and equipment	(1,595)	(1,272)	(2,864)	(2,627)
Other operating expenses	(7,079)	(4,625)	(11,059)	(8,761)
Finance costs	(246)	(122)	(345)	(228)
Profit before tax from continuing operations	4,225	2,159	5,972	3,961
Tax expense (Note B6)	(1,404)	(577)	(1,984)	(1,144)
Profit from continuing operations	2,821	1,582	3,988	2,817
Discontinued Operations				
Loss from discontinued operations	-	(1,190)	-	(1,849)
Profit for the period	2,821	392	3,988	968
Other Comprehensive Income				
Exchange differences on translating foreign operations	148	77	633	(155)
Total Comprehensive Income for the period	2,969	469	4,621	813

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and accompanying explanatory notes attached to the interim financial statements.

GE-SHEN CORPORATION BERHAD

Company No. 633814-X
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 30 JUNE 2015**

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	Current Quarter	Preceding Year Corresponding Quarter	Current Year to Date	Preceding Year Corresponding Period
	30 June 2015	30 June 2014	30 June 2015	30 June 2014
	RM'000	RM'000	RM'000	RM'000
Profit/(Loss) After Tax				
Attributable to:				
Owners of the Company	2,305	399	3,472	987
Non-Controlling Interest	516	(7)	516	(19)
	2,821	392	3,988	968
Total Comprehensive Income				
Attributable to:				
Owners of the Company	2,453	476	4,105	832
Non-Controlling Interest	516	(7)	516	(19)
	2,969	469	4,621	813
Earnings per Share (Sen)				
Basic (Note B14) – continuing operations	2.99	2.07	4.51	3.69
Basic (Note B14) – discontinued operations	-	(1.55)	-	(2.41)
	2.99	0.52	4.51	1.28
Diluted (Note B14)- continuing operations	2.31	2.07	3.45	3.69
Diluted (Note B14) – discontinued operations	-	(1.55)	-	(2.41)
	2.31	0.52	3.45	1.28

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and accompanying explanatory notes attached to the interim financial statements.

GE-SHEN CORPORATION BERHADCompany No. 633814-X
(Incorporated in Malaysia)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AT 30 JUNE 2015**

	<u>Unaudited</u> as at 30 June 2015 RM'000	<u>Audited</u> as at 31 December 2014 RM'000
ASSETS		
Non-Current Asset		
Property, plant and equipment	42,419	28,931
Goodwill on consolidation	22,357	-
	<u>64,776</u>	<u>28,931</u>
Current Assets		
Inventories	15,531	7,523
Trade receivables	26,700	7,979
Other receivables, deposits and prepayments	1,846	4,722
Tax recoverable	-	257
Fixed deposits with licensed banks	1,922	5,762
Cash and bank balances	7,555	12,833
	<u>53,554</u>	<u>39,076</u>
Total Assets	<u>118,330</u>	<u>68,007</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	40,000	40,000
Share premium	5,593	5,593
Treasury shares	(1,843)	(1,843)
Redeemable convertible preference share	13,738	-
Foreign exchange translation reserves	1,395	762
Retained Earnings	5,524	2,052
	<u>64,407</u>	<u>46,564</u>
Total Equity Attributable to Owners of the Company	<u>64,407</u>	<u>46,564</u>
Non-controlling interest	4,149	-
	<u>68,556</u>	<u>46,564</u>
Total Equity	<u>68,556</u>	<u>46,564</u>
Non-Current Liabilities		
Bank borrowings (Note B10)	3,457	1,055
Redeemable convertible preference share	3,958	-
Deferred taxation	3,369	1,488
	<u>10,784</u>	<u>2,543</u>
Current Liabilities		
Trade payables	21,627	7,874
Other payables and accruals	7,770	3,942
Bank borrowings (Note B10)	7,411	6,408
Tax payables	2,182	676
	<u>38,990</u>	<u>18,900</u>
Total Liabilities	<u>49,774</u>	<u>21,443</u>
Total Equity and Liabilities	<u>118,330</u>	<u>68,007</u>
Net Assets per Ordinary Share Attributable to Owners of the Company (RM)	<u>0.89</u>	<u>0.61</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and accompanying explanatory notes attached to the interim financial statements.

GE-SHEN CORPORATION BERHADCompany No. 633814-X
(Incorporated in Malaysia)**UNAUDITED CONDENSED CONSOLIDATED CASH FLOWS STATEMENT
FOR THE SECOND QUARTER ENDED 30 JUNE 2015**

	Current Year to Date 30 June 2015 RM'000	Preceding Year Corresponding Period 30 June 2014 RM'000
CASH FLOWS FOR OPERATING ACTIVITIES		
Profit/(loss) before tax		
- Continuing operations	5,972	3,961
- Discontinued operations	-	(1,849)
Adjustments for:		
Non-cash and operating items	(956)	3,691
Operating profit before working capital changes	5,016	5,803
Net changes in current assets	(1,432)	256
Net changes in current liabilities	4,548	(3,532)
CASH FROM OPERATIONS	8,132	2,527
Interest paid	(214)	(254)
Tax paid	(2,505)	(908)
NET CASH FROM OPERATING ACTIVITIES	5,413	1,365
NET CASH FOR INVESTING ACTIVITIES		
Interest received	61	108
Acquisition of a subsidiary, net of cash outflow	(33,042)	-
Proceed from disposal of property, plant and Equipment	-	23
Purchase of property, plant and equipment	(256)	(173)
NET CASH USED IN INVESTING ACTIVITIES	(33,237)	(42)
CASH FLOWS FOR FINANCING ACTIVITIES		
Net repayment of other short-term bank borrowings	(2,147)	(724)
Drawdown of redeemable convertible preference share	18,000	-
Placement of fixed deposits pledged to licensed banks	(33)	(33)
Net (repayment)/drawdown of hire purchase	(732)	(714)
Net drawdown/(repayment) of term loans	45	(251)
NET CASH FROM /(USED IN) FINANCING ACTIVITIES	15,133	(1,722)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(12,691)	(399)
EFFECT OF CHANGES IN EXCHANGE RATES	1,145	242
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	16,707	12,983
CASH AND CASH EQUIVALENTS AT END OF PERIOD	5,161	12,826

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and accompanying explanatory notes attached to the interim financial statements.

GE-SHEN CORPORATION BERHAD

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**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE SECOND QUARTER ENDED 30 JUNE 2015 – CONTINUED**

Cash and cash equivalents included in the cash flow statements comprise of the followings:

	30 June 2015 RM'000	30 June 2014 RM'000
Fixed deposits with licenced banks	1,922	5,013
Cash and bank balances	7,555	10,115
Bank overdraft	(2,394)	(420)
Less : Fixed deposit pledged to licensed banks	(1,922)	(1,882)
	<u>5,161</u>	<u>12,826</u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and accompanying explanatory notes attached to the interim financial statements.

GE-SHEN CORPORATION BERHAD

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND QUARTER ENDED 30 JUNE 2015

	<----- Non-Distributable ----->				Redeemable convertible preference share	Distributable Retained Earnings / (Accumulated Losses)	Total Attributable to Owners of the Company	Non-Controlling Interests	Total Equity
	Share Capital	Share Premium	Treasury Shares	Foreign Exchange Translation Reserves					
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As at 1 January 2014	40,000	5,593	(1,843)	305	-	(492)	43,563	72	43,635
Profit for the period	-	-	-	-	-	987	987	(19)	968
Other comprehensive income:									
- Foreign currency translation difference	-	-	-	(155)	-	-	(155)	-	(155)
As at 30 June 2014	<u>40,000</u>	<u>5,593</u>	<u>(1,843)</u>	<u>150</u>	<u>-</u>	<u>495</u>	<u>44,395</u>	<u>53</u>	<u>44,448</u>
As at 1 January 2015	40,000	5,593	(1,843)	762	-	2,052	46,564	-	46,564
Profit for the period	-	-	-	-	-	3,472	3,472	516	3,988
Other comprehensive income:									
- Foreign currency translation difference	-	-	-	633	-	-	633	-	633
- Contribution by non-controlling interest of a subsidiary company	-	-	-	-	-	-	-	3,633	3,633
Equity component of redeemable convertible preference share	-	-	-	-	13,738	-	13,738	-	13,738
As at 30 June 2015	<u>40,000</u>	<u>5,593</u>	<u>(1,843)</u>	<u>1,395</u>	<u>13,738</u>	<u>5,524</u>	<u>64,407</u>	<u>4,149</u>	<u>68,556</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and accompanying explanatory notes attached to the interim financial statements.

GE-SHEN CORPORATION BERHAD

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A. EXPLANATORY NOTES IN ACCORDANCE WITH FRS 134**A1. Basis of Preparation****Statement of compliance**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2014. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2014.

Significant accounting policies

- (a) The significant accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the preparation of the financial statements of the Group for the financial year ended 31 December 2014.
- (b) The Group has not applied in advance the following accounting standards and interpretations (including the consequential amendments) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the current financial period:

MFRSs and Interpretations	Effective for financial periods beginning on or after
Annual Improvements to MFRSs 2012-2014 Cycle	1 January 2016
MFRS 14 Regulatory Deferral Accounts	1 January 2016
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an investor and its Associate or Joint Venture	1 January 2016
Amendments to MFRS 11: Accounting for Acquisitions of Interests in Joint Operations	1 January 2016
Amendments to MFRS 116 and MFRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to MFRS 116 and MFRS 141: Agriculture: Bearer Plants	1 January 2016
Amendments to MFRS 127: Equity Method in Separate Financial Statements	1 January 2016
MFRS 15 Revenue from Contracts with Customers	1 January 2017
MFRS 9 Financial Instruments (IFRS 9 issued by IASB in July 2014)	1 January 2018

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A2. Seasonality or Cyclical Factors

The Group's interim operations were not significantly affected by any seasonal or cyclical factors.

A3. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

During the quarter, there were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence.

A4. Change in Estimates

There were no changes in estimates of amounts reported in prior interim period that have a material effect on the results for the quarter.

A5. Issuance, Cancellations, Repurchases, Resale and Repayments of Debt and Equity Securities

During the quarter, there were no issuance and repayment of debts and equity securities, share buy-backs, shares cancellation, shares held as treasury shares and resale of treasury shares for the quarter under review except for:

On 17 April 2015, Ge-Shen issued 30,000,000 new Redeemable Convertible Preference Shares (RCPS) of RM0.01 each in Ge-Shen at an issue price of RM0.60 per Ge-Shen RCPS and the total value of RCPS is RM18,000,000. Each RCPS is convertible into one (1) Ge-Shen Share at the option of the holder and are not listed on any stock exchange.

A6. Dividend Paid

There was no dividend paid during the quarter under review.

A7. Segmental Reporting

The Group is organised into the two main geographical segments and operating in manufacturing of plastic moulded products and components. The segmental information has been presented as follows:

(a) By Geographical Segment**Current Quarter**

	Malaysia RM'000	Vietnam RM'000	Elimination RM'000	Consolidated RM'000
As at 30 June 2015				
Revenue				
- Sales to external customer	31,012	5,214	-	36,226
- Inter-segment sales	676	-	(676)	-
Total revenue	<u>31,688</u>	<u>5,214</u>	<u>(676)</u>	<u>36,226</u>
Segment results	<u>4,060</u>	<u>285</u>	<u>126</u>	<u>4,471</u>
Finance costs				(246)
Profit before tax				<u><u>4,225</u></u>

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A7. Segmental Reporting – continued

(a) By Geographical Segment – continued

Preceding Quarter

	Malaysia RM'000	Vietnam RM'000	Elimination RM'000	Consolidated RM'000
As at 31 March 2015				
Revenue				
- Sales to external customer	13,402	4,328	-	17,730
- Inter-segment sales	1,525	-	(1,525)	-
Total revenue	<u>14,927</u>	<u>4,328</u>	<u>(1,525)</u>	<u>17,730</u>
Segment results	<u>1,418</u>	<u>269</u>	<u>159</u>	<u>1,846</u>
Finance costs				(99)
Profit before tax				<u><u>1,747</u></u>

Preceding Year Corresponding Quarter

	Malaysia RM'000	Vietnam RM'000	Elimination RM'000	Consolidated RM'000
As at 30 June 2014				
Revenue				
- Sales to external customer	19,167	4,629	-	23,796
- Inter-segment sales	1,298	-	(1,298)	-
Total revenue	<u>20,465</u>	<u>4,629</u>	<u>(1,298)</u>	<u>23,796</u>
Segment results	<u>1,701</u>	<u>194</u>	<u>386</u>	<u>2,281</u>
Finance costs				(122)
Profit before tax				<u><u>2,159</u></u>

(b) By Industry Segment

Industrial segmental information is not applicable.

A8. Material Events Subsequent to the End of the Quarter Under Review

There was no material event subsequent to the end of the quarter that has not been reflected in the interim financial statements.

A9. Changes in the Composition of the Group

The company completed the acquisition of 75% equity interest in Polyplas Sdn. Bhd. for a total consideration of RM33,756,253. The acquisition is funded by internal fund of RM15,756,253 and proceeds from issuance of the RCPS of RM18,000,000.

A10. Changes in Contingent Liabilities or Contingent Assets

There were no changes in the contingent liabilities or contingent assets of the Group during the quarter except for:

The company provided corporate guarantee of RM5.5 million to a subsidiary company.

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A11. Related Party Transactions

Significant transactions between the Company and related parties are as follows:

	Individual quarter ended		Cumulative quarter ended	
	30 June 2015 RM'000	30 June 2014 RM'000	30 June 2015 RM'000	30 June 2014 RM'000
Transaction with Fellow subsidiary: Purchase of components	65	-	65	-
Transport charges	31	-	31	-
Sales of plastics parts	74	-	74	-

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B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES LISTING REQUIREMENTS

B1. Review of Group's Results for the Quarter Ended 30 June 2015

The Group revenue increase by 52% to RM36.2 million in current quarter as compared to RM23.8 million in the preceding year corresponding quarter.

The Group profit before tax for the current quarter increased to RM4.2 million as compared to profit before tax of RM2.1 million recorded in preceding year corresponding quarter.

The improved performance was mainly attributable to the following:

- i) contribution from the newly acquired subsidiary as disclosed in Note A9;
- ii) better results from existing plastic segment; and
- iii) disposal of the loss making subsidiaries.

B2. Variation of Results Against Preceding Quarter

The Group profit before tax increased to RM4.2 million compared to the preceding quarter's profit before tax of RM1.7 million.

The current quarter profit is higher as compared to preceding quarter due to reason as explained in B1.i) and B1.ii) above.

B3. Prospects of the Group

The Group envisages improved performance over the next quarter notwithstanding the volatile external environment.

B4. Profit Forecast

The Group did not publish any profit forecast during the quarter.

B5. Explanation Note on Profit Forecast

Not Applicable.

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B6. Tax Expense

Tax expense comprises of the followings:

	Individual quarter ended		Cumulative quarter ended	
	30 June 2015 RM'000	30 June 2014 RM'000	30 June 2015 RM'000	30 June 2014 RM'000
In respect of the current period:				
Income tax	1,263	496	1,773	1,002
Deferred tax	141	81	211	142
	<u>1,404</u>	<u>577</u>	<u>1,984</u>	<u>1,144</u>
In respect of the prior year:				
Income tax	-	-	-	-
Deferred tax	-	-	-	-
Tax expense	<u>1,404</u>	<u>577</u>	<u>1,984</u>	<u>1,144</u>

B7. Sale of Unquoted Investments, or Properties

There was no disposal of unquoted investments, or properties during the quarter.

B8. Purchase or Disposal of Quoted and Marketable Securities

There was no purchase or disposal of quoted and marketable securities during the quarter.

B9. Corporate Proposals

There were no corporate proposals during the quarter except for as stated in Note A5 and the following:

On 11 August 2015, Pelita Niagamas Sdn. Bhd. (the "PNSB" or "Offeror") acquired 29,504,088 ordinary shares of RM0.50 each in Ge-Shen ('Ge-Shen Shares'), representing approximately 38.36% of the issued and paid-up capital of Ge-Shen (net of treasury shares) at purchase consideration of RM23.9 million or RM0.81 per Ge-Shen Share in cash via direct business transaction ("Acquisition").

As the shareholding of PNSB in Ge-Shen had increased from 14.31% to 52.67%, on 11 August 2015 the Company received a notice of unconditional mandatory take-over offer ('Notice') from M & A Securities Sdn. Bhd., on behalf of PNSB in compliance with Sections 9(1)(a), Part III of the Malaysian Code on Take-Overs and Mergers 2010 ("Code") and Section 218(2) of the Capital Markets and Services Act, 2007 ("CMSA"), to acquire the following:

- all the remaining ordinary shares of RM0.50 each in Ge-Shen ("Ge-Shen Shares") not already held by the Offeror and the persons acting in concert with the Offeror ("PACs") ("Offer Shares") at the offer price of RM0.81 Offer Share;
- all the remaining redeemable convertible preference shares of RM0.01 each in Ge-Shen ("RCPS") not already held by the Offeror and the PACs ("Offer RCPS"); and
- all the new Ge-Shen Shares that may be issued prior to the closing date of the Offer (defined below) arising from the conversion of the RCPS, and RM0.81 per Offer RCPS.

B9. Corporate Proposals (Continued)

It is the intention of PNSB to maintain the listing status of Ge-Shen. If the level of acceptances received by PNSB pursuant to the Offer results in a further shortfall in the public spread of Ge-Shen lower than 25% at closing date, PNSB will explore various options or proposals to rectify the shortfall in the public shareholding spread of Ge-Shen within the stipulated timeframe as may be prescribed by Bursa Securities.

The Offer will be made by the posting of the Offer Document which will not be later than twenty-one (21) days from the date of Notice, which is 1 September 2015. Further details of the Offer are set out in the Notification to Shareholders dated 11 August 2015 and 18 August 2015.

In accordance with the Code, the Board has appointed TA Securities Holdings Berhad as the Independent Adviser ("IA") to advise the Board and shareholders of Ge-Shen on the reasonableness and fairness of the Offer. The Independence Adviser Circular shall be circulated to all shareholders in due course.

B10. Borrowings

The Group's borrowings, all are repayable in Ringgit Malaysia and secured, as of the end of the quarter are as follows:

	30 June 2015 (Unaudited) RM'000	31 December 2014 (Audited) RM'000
Short Term Borrowings		
Bankers' acceptance	3,342	5,419
Bank overdrafts	2,394	-
Hire purchase payables	1,490	989
Term loans	185	-
	<u>7,411</u>	<u>6,408</u>
Long Term Borrowings		
Hire purchase payables	1,469	1,055
Term loans	1,988	-
	<u>3,457</u>	<u>1,055</u>
	<u>10,868</u>	<u>7,463</u>

B11. Off Balance Sheet Financial Instruments

There were no off balance sheet financial instruments as at the date of this report.

B12. Material Litigation

The directors do not have any knowledge of any proceedings pending or threatened against the Group as the date of this report.

B13. Dividends

There was no dividend declared or proposed by the company for the current quarter ended 30 June 2015.

GE-SHEN CORPORATION BERHADCompany No. 633814-X
(Incorporated in Malaysia)**B14. Earnings per Share (EPS)****Basic earnings per share**

	Individual quarter ended		Cumulative quarter ended	
	30 June	30 June	30 June	30 June
	2015	2014	2015	2014
Profit(loss) attributable to ordinary shareholders (RM'000)				
- continuing operations	2,305	1,589	3,472	2,836
- discontinued operations	-	(1,190)	-	(1,849)
	2,305	399	3,472	987
Weighted average number of shares in issue (RM'000)*	76,908	76,908	76,908	76,908
Basic EPS (Sen)				
- continuing operations	2.99	2.07	4.51	3.69
- discontinued operations	-	(1.55)	-	(2.41)
	2.99	0.52	4.51	1.28

Note:

* Upon deducting 3,092,000 treasury shares held by the company as at end of the quarter under review.

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B14. Earnings per Share (EPS)**Diluted EPS**

	Individual quarter ended		Cumulative quarter ended	
	30 June 2015	30 June 2014	30 June 2015	30 June 2014
Profit(loss) attributable to ordinary shareholders (RM'000)				
- continuing operations	2,305	1,589	3,472	2,836
- impact of assumed conversion, interest on RCPS, net of tax	59	-	59	-
	2,364	1,589	3,531	2,836
- discontinued operations	-	(1,190)	-	(1,849)
	2,364	399	3,531	987
Weighted average number of shares in issue (RM'000)*	76,908	76,908	76,908	76,908
Weighted average number of new ordinary shares, assumption on conversion of the remaining RCPS (RM000)	25,385	-	25,385	-
	102,293	76,908	102,293	76,908
Diluted EPS (Sen)				
- continuing operations	2.31	2.07	3.45	3.69
- discontinued operations	-	(1.55)	-	(2.41)
	2.31	0.52	3.45	1.28

Note:

* Upon deducting 3,092,000 treasury shares held by the company as at end of the quarter under review.

B15. Audit Report

The auditors' report of the company for the financial year ended 31 December 2014 was not subject to any qualification.

GE-SHEN CORPORATION BERHADCompany No. 633814-X
(Incorporated in Malaysia)**B16. Notes to the Statement of Comprehensive Income**

	Individual quarter ended		Cumulative quarter ended	
	30 June 2015 RM'000	30 June 2014 RM'000	30 June 2015 RM'000	30 June 2014 RM'000
Profit before taxation is arrived at after crediting:				
Interest income	19	64	61	108
Gain on disposal of property, plant and equipment	-	23	-	23
Gain on foreign exchange				
- Realised	(56)	875	490	1,993
- Unrealised	551	37	1,001	256
and charging:				
Interest expense	208	127	292	253
Depreciation of property, plant and equipment	1,595	1,499	2,864	3,057
Plant and equipment written off	65	409	65	409
Loss on disposal of property, plant and equipment	30	-	30	-
Loss on foreign exchange				
- Realised	211	175	212	392
- Unrealised	2	358	8	358

Save as disclosed in the above, there were no gain/(loss) on disposal of quoted/unquoted investments, exceptional items, and other items required to be disclosed under the additional disclosure requirement for public listed companies that are listed on Main or Ace Markets of the Bursa Malaysia Securities Berhad.

GE-SHEN CORPORATION BERHAD

Company No. 633814-X
(Incorporated in Malaysia)

B17. Breakdown of Retained Profits

	30 June 2015 (Unaudited) RM'000	31 December 2014 (Audited) RM'000
Total realised profits of Ge-Shen Corporation Berhad and its subsidiaries	3,148	909
Total unrealised profit of Ge-Shen Corporation Berhad and its subsidiaries	2,376	1,143
Total retained profits	5,524	2,052